

## FORM UR-1

## NOTICE OF BUDGET HEARING

A public meeting of the St. Helens Urban Renewal Agency will be held on June 5, 2024 at 6:00 pm at 265 Strand St., St. Helens, Oregon. The purpose of this meeting is to receive public comment regarding the budget for the fiscal year beginning July 1, 2024 as approved by the St. Helens Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 265 Strand St., between the hours of 8:30 a. m. and 5:00 p. m. or online at <https://www.sthelensoregon.gov/urban>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	769,107	1,250,000	3,130,954
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	46,710		40,000
Revenue from Division of Tax	1,058,137	864,000	480,000
Revenue from Special Levy			
<b>Total Resources</b>	<b>1,873,954</b>	<b>2,114,000</b>	<b>3,650,954</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services			
Capital Outlay			3,000,000
Debt Service			
Interfund Transfers			
Contingencies		2,114,000	650,954
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,873,954		
<b>Total Requirements</b>	<b>1,873,954</b>	<b>2,114,000</b>	<b>3,650,954</b>

## FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \*

<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
Urban Renewal Agency	1,873,954	2,114,000	3,650,954
<b>Total Requirements</b>	<b>1,873,954</b>	<b>2,114,000</b>	<b>3,650,954</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

Utilizing accrued resources for Riverfront projects.

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$8,147,075	\$6,399,800
<b>Total</b>	<b>\$8,147,075</b>	<b>\$6,399,800</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.