

City of St. Helens  
**RESOLUTION NO. 1816**

A RESOLUTION AUTHORIZING AN INTERFUND LOAN IN THE AMOUNT  
OF \$240,000 BETWEEN THE GENERAL FUND AND VISITOR AND  
TOURISM FUND FOR FISCAL YEAR 2017-18

**WHEREAS**, the General Fund may make an interfund loan without charging interest; and

**WHEREAS**, the Visitor and Tourism Fund, a special revenue fund, collects revenues earmarked specifically for Visitor and Tourism programs; and

**WHEREAS**, it has been determined that the Visitor and Tourism Fund's budgeted appropriation authority needs to be increased to cover anticipated expenditures associated with the expanded program; and

**WHEREAS**, the City Council's intent is that the loan be repaid to the General Fund from the Visitor and Tourism fund within a period not to exceed one (1) month.


**NOW, THEREFORE, THE CITY OF ST. HELENS RESOLVES AS FOLLOWS:**

**Section 1.** An interfund loan from the General Fund (Fund 100) be made in the amount of \$240,000 to the Visitor and Tourism Fund (Fund 201) and shall be repaid to the General Fund within a period of one (1) month of the date of transfer, without interest charges.

**Approved and adopted** by the City Council on June 6, 2018, by the following vote:

Ayes: Locke, Carlson, Conn, Morten, Scholl

Nays: None

  
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Rick Scholl, Mayor

ATTEST:

  
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Kathy Payne, City Recorder