

# *ATTACHMENT A*

## **City of St. Helens Urban Renewal Agency Proposed Budget FY 2019-2020**



## **TABLES OF CONTENTS**

About the District	3
FY 2018-2019 Budget Message	4
FY 2018-2019 Budget	5
FY 2018-2019 Budget Notices & Filings	6

---

### **URBAN RENEWAL AGENCY BOARD**

Keith Locke	Board Chair
Ginny Carlson	Board Vice Chair
Rick Scholl	Board Member
Doug Morten	Board Member
Stephen Topaz	Board Member

### **BUDGET COMMITTEE**

Rachael Barry	Budget Committee Member
Brian Vaerewyck	Budget Committee Member
Leah Tillotson	Budget Committee Member
Bill Eagle	Budget Committee Member
Garrett Lines	Budget Committee Member

### **CITY STAFF**

John Walsh	Agency Administrator
Jenny Dimsho	Agency Secretary
Matt Brown	Agency Finance Director

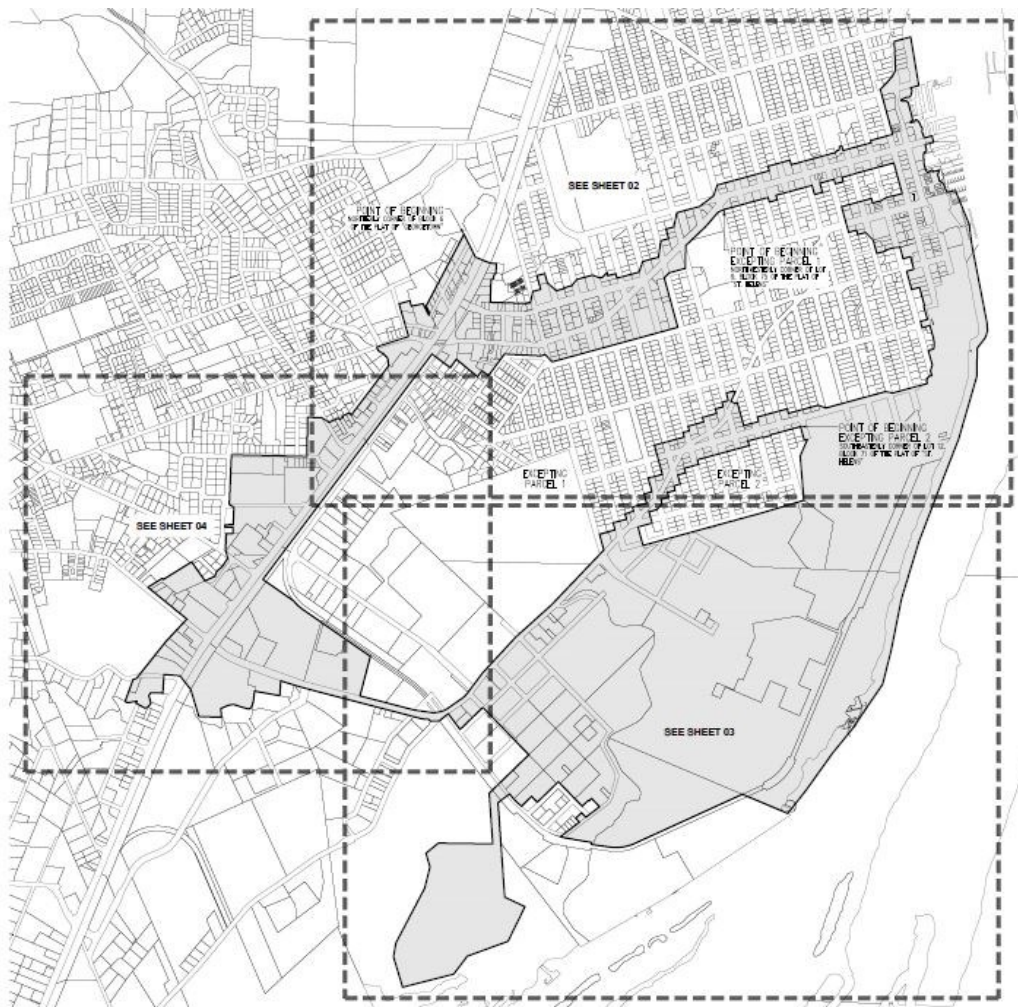
## ABOUT THE AGENCY

The City of St. Helens Urban Renewal Agency (URA) is a separate entity from the City. The City of St. Helens City Council serves as the Board of Directors for the URA and is financially accountable for its operations. In accordance with Oregon budget law, the URA prepares its own budget, and the Board of Directors approves its annual appropriations.

Urban Renewal Agencies capture a portion of the tax base from growth to make investments to revitalize and improve economic and community development projects included in the Urban Renewal Plan. When the St. Helens Urban Renewal Plan was adopted in 2017, property values within the district boundary were frozen. The taxes collected on that frozen value continue to flow to the taxing authorities (City, County, Schools, Fire, etc.). Any growth and appreciation amount over the frozen base funds the Urban Renewal Agency and Urban Renewal Plan.

Urban Renewal Tax Collections are not an additional tax, rather it is a division of the existing taxes where the greater portion is directed towards funding projects within the Urban Renewal boundary. Urban Renewal Tax Collections are used to initiate development that would not be financially feasible without infrastructure improvements made possible by urban renewal financing.

The diagram below shows the URA Boundary that was approved in 2017. The adopted Urban Renewal Plan is available on the City's website at [www.ci.st-helens.or.us](http://www.ci.st-helens.or.us) under the Planning Department.



## **FY 2019-2020 BUDGET MESSAGE**

You will see in the budget document that 100% of the funds are placed in a Contingency account within the URA expenses. As far as expenses for the URA, we do not anticipate to reimburse the City of St. Helens for current URA expenses this upcoming year. The City of St. Helens can request reimbursement of certain expenses from previous years that were related to the URA, however at this time, City staff is recommending that it wait to seek any reimbursement of URA expenses from previous years. These certain expenses can include URA planning fees and professional services along with a percentage of staff time that was used to create the URA. These expenses are easily tracked in our financial system if the City chooses to seek reimbursement at any time in the future from the URA.

No URA specific projects are expected to begin in FY 2019-2020, however ongoing planning and tax collection that will begin this year will help assist in the upcoming borrowing/lending amounts that the URA anticipates taking out to begin projects that are identified in the adopted Urban Renewal Agency plan. This plan and project list is available on the City's website at [www.ci.st-helens.or.us](http://www.ci.st-helens.or.us) and located on the Planning Department's web page.

Respectfully submitted,

Matt Brown  
Finance Director

# FY 2019-2020 BUDGET

<b>RESOURCES</b>		<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2019-20</b>	<b>2019-20</b>
		<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Approved</b>	<b>Adopted</b>
<b>LOCAL TAXES</b>							
801-000-031001	Property Tax - Current	0	0	190,931	55,000	55,000	55,000
<b>FUND BALANCE AVAILABLE</b>							
801-000-039001	Fund Balance Available	0	0	0	50,000	50,000	50,000
<b>TOTAL RESOURCES</b>		<b>0</b>	<b>0</b>	<b>190,931</b>	<b>105,000</b>	<b>105,000</b>	<b>105,000</b>

<b>EXPENDITURES</b>		<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2019-20</b>	<b>2019-20</b>
		<b>Actual</b>	<b>Actual</b>	<b>Adopted</b>	<b>Proposed</b>	<b>Approved</b>	<b>Adopted</b>
<b>CONTINGENCY</b>							
801-000-058001	Contingency	0	0	190,931	105,000	105,000	105,000
<b>TOTAL EXPENDITURES</b>		<b>0</b>	<b>0</b>	<b>190,931</b>	<b>105,000</b>	<b>105,000</b>	<b>105,000</b>